

# Total financial statements

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**Fourth quarter and full year 2009 consolidated accounts, IFRS**

# CONSOLIDATED STATEMENT OF INCOME

## TOTAL

(unaudited)

(M€) <sup>(a)</sup>	4 <sup>th</sup> quarter 2009	3 <sup>rd</sup> quarter 2009	4 <sup>th</sup> quarter 2008
<b>Sales</b>	<b>36,228</b>	<b>33,628</b>	<b>38,714</b>
Excise taxes	(4,933)	(4,812)	(5,009)
Revenues from sales	31,295	28,816	33,705
Purchases, net of inventory variation	(20,590)	(18,940)	(26,393)
Other operating expenses	(4,684)	(4,508)	(5,122)
Exploration costs	(237)	(130)	(227)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,927)	(1,599)	(1,748)
Other income	123	70	94
Other expense	(202)	(95)	(123)
Financial interest on debt	(111)	(108)	(298)
Financial income from marketable securities & cash equivalents	16	21	117
Cost of net debt	(95)	(87)	(181)
Other financial income	177	67	243
Other financial expense	(92)	(90)	(95)
Equity in income (loss) of affiliates	384	398	31
Income taxes	(2,045)	(1,927)	(960)
<b>Consolidated net income</b>	<b>2,107</b>	<b>1,975</b>	<b>(776)</b>
Group share*	2,065	1,923	(794)
Minority interests	42	52	18
Earnings per share (€)	0.93	0.86	(0.36)
Fully-diluted earnings per share (€)**	0.92	0.86	(0.36)

* Adjusted net income	2,081	1,869	2,873
** Adjusted fully-diluted earnings per share (€)	0.93	0.84	1.29

(a) Except for per share amounts.

# CONSOLIDATED STATEMENT OF INCOME

## TOTAL

(M€) <sup>(a)</sup>	Year 2009	Year 2008
<b>Sales</b>	<b>131,327</b>	<b>179,976</b>
Excise taxes	(19,174)	(19,645)
Revenues from sales	112,153	160,331
Purchases, net of inventory variation	(71,058)	(111,024)
Other operating expenses	(18,591)	(19,101)
Exploration costs	(698)	(764)
Depreciation, depletion and amortization of tangible assets and mineral interests	(6,682)	(5,755)
Other income	314	369
Other expense	(600)	(554)
Financial interest on debt	(530)	(1,000)
Financial income from marketable securities & cash equivalents	132	473
Cost of net debt	(398)	(527)
Other financial income	643	728
Other financial expense	(345)	(325)
Equity in income (loss) of affiliates	1,642	1,721
Income taxes	(7,751)	(14,146)
<b>Consolidated net income</b>	<b>8,629</b>	<b>10,953</b>
Group share*	8,447	10,590
Minority interests	182	363
Earnings per share (€)	3.79	4.74
Fully-diluted earnings per share (€)**	3.78	4.71
<b>* Adjusted net income</b>	<b>7,784</b>	<b>13,920</b>
<b>** Adjusted fully-diluted earnings per share (€)</b>	<b>3.48</b>	<b>6.20</b>

(a) Except for per share amounts.

# CONSOLIDATED BALANCE SHEET

## TOTAL

(M€)	December 31, 2009	September 30, 2009 <i>(unaudited)</i>	December 31, 2008
<b>ASSETS</b>			
<b>Non-current assets</b>			
Intangible assets, net	7,514	5,845	5,341
Property, plant and equipment, net	51,590	49,292	46,142
Equity affiliates : investments and loans	13,624	13,685	14,668
Other investments	1,162	1,187	1,165
Hedging instruments of non-current financial debt	1,025	983	892
Other non-current assets	3,081	3,179	3,044
<b>Total non-current assets</b>	<b>77,996</b>	<b>74,171</b>	<b>71,252</b>
<b>Current assets</b>			
Inventories, net	13,867	12,002	9,621
Accounts receivable, net	15,719	14,198	15,287
Other current assets	8,198	8,141	9,642
Current financial assets	311	329	187
Cash and cash equivalents	11,662	13,775	12,321
<b>Total current assets</b>	<b>49,757</b>	<b>48,445</b>	<b>47,058</b>
<b>Total assets</b>	<b>127,753</b>	<b>122,616</b>	<b>118,310</b>
<b>LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>			
<b>Shareholders' equity</b>			
Common shares	5,871	5,869	5,930
Paid-in surplus and retained earnings	55,372	53,136	52,947
Currency translation adjustment	(5,069)	(5,744)	(4,876)
Treasury shares	(3,622)	(3,641)	(5,009)
<b>Total shareholders' equity - Group Share</b>	<b>52,552</b>	<b>49,620</b>	<b>48,992</b>
<b>Minority interests</b>	<b>987</b>	<b>959</b>	<b>958</b>
<b>Total shareholders' equity</b>	<b>53,539</b>	<b>50,579</b>	<b>49,950</b>
<b>Non-current liabilities</b>			
Deferred income taxes	8,948	8,894	7,973
Employee benefits	2,040	2,013	2,011
Provisions and other non-current liabilities	9,381	7,936	7,858
<b>Total non-current liabilities</b>	<b>20,369</b>	<b>18,843</b>	<b>17,842</b>
<b>Non-current financial debt</b>	<b>19,437</b>	<b>19,146</b>	<b>16,191</b>
<b>Current liabilities</b>			
Accounts payable	15,383	13,916	14,815
Other creditors and accrued liabilities	11,908	13,951	11,632
Current borrowings	6,994	6,012	7,722
Other current financial liabilities	123	169	158
<b>Total current liabilities</b>	<b>34,408</b>	<b>34,048</b>	<b>34,327</b>
<b>Total Liabilities and shareholders' equity</b>	<b>127,753</b>	<b>122,616</b>	<b>118,310</b>

# CONSOLIDATED STATEMENT OF CASH FLOW

## TOTAL

(unaudited)

(M€)	4 <sup>th</sup> quarter 2009	3 <sup>rd</sup> quarter 2009	4 <sup>th</sup> quarter 2008
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Consolidated net income	2,107	1,975	(776)
Depreciation, depletion and amortization	2,061	1,673	1,853
Non-current liabilities, valuation allowances and deferred taxes	(82)	310	(435)
Impact of coverage of pension benefit plans	-	-	(505)
(Gains) losses on sales of assets	(104)	(50)	(28)
Undistributed affiliates' equity earnings	(148)	(232)	263
(Increase) decrease in working capital	(1,968)	870	3,635
Other changes, net	23	(8)	86
<b>Cash flow from operating activities</b>	<b>1,889</b>	<b>4,538</b>	<b>4,093</b>
<b>CASH FLOW USED IN INVESTING ACTIVITIES</b>			
Intangible assets and property, plant and equipment additions	(3,204)	(2,849)	(3,987)
Acquisitions of subsidiaries, net of cash acquired	(4)	-	(368)
Investments in equity affiliates and other securities	(52)	(133)	(136)
Increase in non-current loans	(264)	(274)	(267)
<b>Total expenditures</b>	<b>(3,524)</b>	<b>(3,256)</b>	<b>(4,758)</b>
Proceeds from disposal of intangible assets and property, plant and equipment	19	4	73
Proceeds from disposal of subsidiaries, net of cash sold	-	-	-
Proceeds from disposal of non-current investments	802	698	659
Repayment of non-current loans	123	105	211
<b>Total divestments</b>	<b>944</b>	<b>807</b>	<b>943</b>
<b>Cash flow used in investing activities</b>	<b>(2,580)</b>	<b>(2,449)</b>	<b>(3,815)</b>
<b>CASH FLOW (FROM)/USED FINANCING ACTIVITIES</b>			
Issuance (repayment) of shares:			
- Parent company shareholders	22	5	4
- Treasury shares	19	1	(144)
- Minority shareholders	-	-	6
Cash dividends paid:			
- Parent company shareholders	(2,545)	-	(2,541)
- Minority shareholders	(59)	15	(86)
Net issuance (repayment) of non-current debt	1,285	(617)	(435)
Increase (decrease) in current borrowings	(109)	(1,948)	2,244
Increase (decrease) in current financial assets and liabilities	(54)	-	29
<b>Cash flow (from) / used in financing activities</b>	<b>(1,441)</b>	<b>(2,544)</b>	<b>(923)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(2,132)</b>	<b>(455)</b>	<b>(645)</b>
Effect of exchange rates	19	(69)	(265)
Cash and cash equivalents at the beginning of the period	13,775	14,299	13,231
<b>Cash and cash equivalents at the end of the period</b>	<b>11,662</b>	<b>13,775</b>	<b>12,321</b>

# CONSOLIDATED STATEMENT OF CASH FLOW

## TOTAL

(M€)	Year 2009	Year 2008
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Consolidated net income	8,629	10,953
Depreciation, depletion and amortization	7,107	6,197
Non-current liabilities, valuation allowances and deferred taxes	441	(150)
Impact of coverage of pension benefit plans	-	(505)
(Gains) losses on sales of assets	(200)	(257)
Undistributed affiliates' equity earnings	(378)	(311)
(Increase) decrease in working capital	(3,316)	2,571
Other changes, net	77	171
<b>Cash flow from operating activities</b>	<b>12,360</b>	<b>18,669</b>
<b>CASH FLOW USED IN INVESTING ACTIVITIES</b>		
Intangible assets and property, plant and equipment additions	(11,849)	(11,861)
Acquisitions of subsidiaries, net of cash acquired	(160)	(559)
Investments in equity affiliates and other securities	(400)	(416)
Increase in non-current loans	(940)	(804)
<b>Total expenditures</b>	<b>(13,349)</b>	<b>(13,640)</b>
Proceeds from disposal of intangible assets and property, plant and equipment	138	130
Proceeds from disposal of subsidiaries, net of cash sold	-	88
Proceeds from disposal of non-current investments	2,525	1,233
Repayment of non-current loans	418	1,134
<b>Total divestments</b>	<b>3,081</b>	<b>2,585</b>
<b>Cash flow used in investing activities</b>	<b>(10,268)</b>	<b>(11,055)</b>
<b>CASH FLOW (FROM)/USED FINANCING ACTIVITIES</b>		
Issuance (repayment) of shares:		
- Parent company shareholders	41	262
- Treasury shares	22	(1,189)
- Minority shareholders	-	(4)
Cash dividends paid:		
- Parent company shareholders	(5,086)	(4,945)
- Minority shareholders	(189)	(213)
Net issuance (repayment) of non-current debt	5,522	3,009
Increase (decrease) in current borrowings	(3,124)	1,437
Increase (decrease) in current financial assets and liabilities	(54)	850
<b>Cash flow (from) / used in financing activities</b>	<b>(2,868)</b>	<b>(793)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(776)</b>	<b>6,821</b>
Effect of exchange rates	117	(488)
Cash and cash equivalents at the beginning of the period	12,321	5,988
<b>Cash and cash equivalents at the end of the period</b>	<b>11,662</b>	<b>12,321</b>

## CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

### TOTAL

(M€)	Common shares issued		Paid-in surplus and retained earnings	Currency translation adjustment	Treasury shares		Shareholders' equity Group Share	Minority interests	Total shareholders' equity
	Number	Amount			Number	Amount			
<b>As of January 1, 2008</b>	<b>2,395,532,097</b>	<b>5,989</b>	<b>48,797</b>	<b>(4,396)</b>	<b>(151,421,232)</b>	<b>(5,532)</b>	<b>44,858</b>	<b>842</b>	<b>45,700</b>
Net income 2008	-	-	10,590	-	-	-	10,590	363	10,953
Other comprehensive Income	-	-	(258)	(480)	-	-	(738)	(34)	(772)
<b>Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>10,332</b>	<b>(480)</b>	<b>-</b>	<b>-</b>	<b>9,852</b>	<b>329</b>	<b>10,181</b>
Dividend	-	-	(4,945)	-	-	-	(4,945)	(213)	(5,158)
Issuance of common shares	6,275,977	16	246	-	-	-	262	-	262
Purchase of treasury shares	-	-	-	-	(27,600,000)	(1,339)	(1,339)	-	(1,339)
Sale of treasury shares (1)	-	-	(71)	-	5,939,137	221	150	-	150
Share-based payments	-	-	154	-	-	-	154	-	154
Other operations with minority interests	-	-	-	-	-	-	-	-	-
Share cancellation	(30,000,000)	(75)	(1,566)	-	30,000,000	1,641	-	-	-
<b>Transactions with shareholders</b>	<b>(23,724,023)</b>	<b>(59)</b>	<b>(6,182)</b>	<b>-</b>	<b>8,339,137</b>	<b>523</b>	<b>(5,718)</b>	<b>(213)</b>	<b>(5,931)</b>
<b>As of December 31, 2008</b>	<b>2,371,808,074</b>	<b>5,930</b>	<b>52,947</b>	<b>(4,876)</b>	<b>(143,082,095)</b>	<b>(5,009)</b>	<b>48,992</b>	<b>958</b>	<b>49,950</b>
Net income 2009	-	-	8,447	-	-	-	8,447	182	8,629
Other comprehensive Income	-	-	246	(193)	-	-	53	60	113
<b>Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>8,693</b>	<b>(193)</b>	<b>-</b>	<b>-</b>	<b>8,500</b>	<b>242</b>	<b>8,742</b>
Dividend	-	-	(5,086)	-	-	-	(5,086)	(189)	(5,275)
Issuance of common shares	1,414,810	3	38	-	-	-	41	-	41
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares (1)	-	-	(143)	-	2,874,905	165	22	-	22
Share-based payments	-	-	106	-	-	-	106	-	106
Other operations with minority interests	-	-	(23)	-	-	-	(23)	(24)	(47)
Share cancellation	(24,800,000)	(62)	(1,160)	-	24,800,000	1,222	-	-	-
<b>Transactions with shareholders</b>	<b>(23,385,190)</b>	<b>(59)</b>	<b>(6,268)</b>	<b>-</b>	<b>27,674,905</b>	<b>1,387</b>	<b>(4,940)</b>	<b>(213)</b>	<b>(5,153)</b>
<b>As of December 31, 2009</b>	<b>2,348,422,884</b>	<b>5,871</b>	<b>55,372</b>	<b>(5,069)</b>	<b>(115,407,190)</b>	<b>(3,622)</b>	<b>52,552</b>	<b>987</b>	<b>53,539</b>

(1) Treasury shares related to the stock option purchase plans and restricted stock grants

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME <sup>(a)</sup>

### TOTAL

(M€)	Year 2009	Year 2008
<b>Net income</b>	<b>8,629</b>	<b>10,953</b>
<b>Other comprehensive income</b>		
Currency translation adjustment	(244)	(722)
Available for sale financial assets	38	(254)
Cash flow hedge	128	-
Share of other comprehensive income of associates, net amount	234	173
Other	(5)	1
Tax effect	(38)	30
<b>Total other comprehensive income (net amount)</b>	<b>113</b>	<b>(772)</b>
<b>Comprehensive income</b>	<b>8,742</b>	<b>10,181</b>
- Group share	8,500	9,852
- Minority interests	242	329

(a) In accordance with revised IAS 1, applicable from January 1, 2009.



## BUSINESS SEGMENT INFORMATION

### TOTAL

(unaudited)

4 <sup>th</sup> quarter 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	4,880	27,423	3,932	(7)	-	36,228
Intersegment sales	4,460	1,217	218	41	(5,936)	-
Excise taxes	-	(4,933)	-	-	-	(4,933)
<b>Revenues from sales</b>	<b>9,340</b>	<b>23,707</b>	<b>4,150</b>	<b>34</b>	<b>(5,936)</b>	<b>31,295</b>
Operating expenses	(4,299)	(23,046)	(3,912)	(190)	5,936	(25,511)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,154)	(622)	(141)	(10)	-	(1,927)
<b>Operating income</b>	<b>3,887</b>	<b>39</b>	<b>97</b>	<b>(166)</b>	<b>-</b>	<b>3,857</b>
Equity in income (loss) of affiliates and other items	155	(4)	44	195	-	390
Tax on net operating income	(2,188)	(1)	(20)	129	-	(2,080)
<b>Net operating income</b>	<b>1,854</b>	<b>34</b>	<b>121</b>	<b>158</b>	<b>-</b>	<b>2,167</b>
Net cost of net debt						(60)
Minority interests						(42)
<b>Net income</b>						<b>2,065</b>

4 <sup>th</sup> quarter 2009 (adjustments) <sup>(a)</sup> (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
<b>Revenues from sales</b>						
Operating expenses	(17)	313	25	-	-	321
Depreciation, depletion and amortization of tangible assets and mineral interests	(4)	(285)	6	-	-	(283)
<b>Operating income<sup>(b)</sup></b>	<b>(21)</b>	<b>28</b>	<b>31</b>	<b>-</b>	<b>-</b>	<b>38</b>
Equity in income (loss) of affiliates and other items <sup>(c)</sup>	(90)	(22)	23	46	-	(43)
Tax on net operating income	17	(23)	(5)	(2)	-	(13)
<b>Net operating income<sup>(b)</sup></b>	<b>(94)</b>	<b>(17)</b>	<b>49</b>	<b>44</b>	<b>-</b>	<b>(18)</b>
Net cost of net debt						-
Minority interests						(2)
<b>Net income</b>						<b>(16)</b>

(a) Adjustments include special items, inventory valuation effect and equity share of adjustments and selected items related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income

- 388 61 -

On net operating income

- 259 38 -

(c) Of which equity share of adjustments and selected items related to Sanofi-Aventis

- - - (48)

4 <sup>th</sup> quarter 2009 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	4,880	27,423	3,932	(7)	-	36,228
Intersegment sales	4,460	1,217	218	41	(5,936)	-
Excise taxes	-	(4,933)	-	-	-	(4,933)
<b>Revenues from sales</b>	<b>9,340</b>	<b>23,707</b>	<b>4,150</b>	<b>34</b>	<b>(5,936)</b>	<b>31,295</b>
Operating expenses	(4,282)	(23,359)	(3,937)	(190)	5,936	(25,832)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,150)	(337)	(147)	(10)	-	(1,644)
<b>Adjusted operating income</b>	<b>3,908</b>	<b>11</b>	<b>66</b>	<b>(166)</b>	<b>-</b>	<b>3,819</b>
Equity in income (loss) of affiliates and other items	245	18	21	149	-	433
Tax on net operating income	(2,205)	22	(15)	131	-	(2,067)
<b>Adjusted net operating income</b>	<b>1,948</b>	<b>51</b>	<b>72</b>	<b>114</b>	<b>-</b>	<b>2,185</b>
Net cost of net debt						(60)
Minority interests						(44)
<b>Ajusted net income</b>						<b>2,081</b>

4 <sup>th</sup> quarter 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	2,429	844	225	26	-	3,524
Total divestments	77	48	20	799	-	944
Cash flow from operating activities	2,825	(1,400)	324	140	-	1,889

## BUSINESS SEGMENT INFORMATION

### TOTAL

(unaudited)

3 <sup>rd</sup> quarter 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	3,318	26,409	3,892	9	-	33,628
Intersegment sales	4,149	923	241	36	(5,349)	-
Excise taxes	-	(4,812)	-	-	-	(4,812)
<b>Revenues from sales</b>	<b>7,467</b>	<b>22,520</b>	<b>4,133</b>	<b>45</b>	<b>(5,349)</b>	<b>28,816</b>
Operating expenses	(3,086)	(21,982)	(3,746)	(113)	5,349	(23,578)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,145)	(307)	(139)	(8)	-	(1,599)
<b>Operating income</b>	<b>3,236</b>	<b>231</b>	<b>248</b>	<b>(76)</b>	<b>-</b>	<b>3,639</b>
Equity in income (loss) of affiliates and other items	119	46	19	166	-	350
Tax on net operating income	(1,885)	(51)	(73)	54	-	(1,955)
<b>Net operating income</b>	<b>1,470</b>	<b>226</b>	<b>194</b>	<b>144</b>	<b>-</b>	<b>2,034</b>
Net cost of net debt						(59)
Minority interests						(52)
<b>Net income</b>						<b>1,923</b>

3 <sup>rd</sup> quarter 2009 (adjustments) <sup>(a)</sup> (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
<b>Revenues from sales</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Operating expenses	-	148	60	-	-	208
Depreciation, depletion and amortization of tangible assets and mineral interests	-	-	(3)	-	-	(3)
<b>Operating income<sup>(b)</sup></b>	<b>-</b>	<b>148</b>	<b>57</b>	<b>-</b>	<b>-</b>	<b>205</b>
Equity in income (loss) of affiliates and other items <sup>(c)</sup>	(31)	(19)	(8)	(22)	-	(80)
Tax on net operating income	-	(49)	(16)	(1)	-	(66)
<b>Net operating income<sup>(b)</sup></b>	<b>(31)</b>	<b>80</b>	<b>33</b>	<b>(23)</b>	<b>-</b>	<b>59</b>
Net cost of net debt						-
Minority interests						(5)
<b>Net income</b>						<b>54</b>

(a) Adjustments include special items, inventory valuation effect and equity share of adjustments and selected items related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income

- 150 64 -

On net operating income

- 81 45 -

(c) Of which equity share of adjustments and selected items related to Sanofi-Aventis

- - - (70)

3 <sup>rd</sup> quarter 2009 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	3,318	26,409	3,892	9	-	33,628
Intersegment sales	4,149	923	241	36	(5,349)	-
Excise taxes	-	(4,812)	-	-	-	(4,812)
<b>Revenues from sales</b>	<b>7,467</b>	<b>22,520</b>	<b>4,133</b>	<b>45</b>	<b>(5,349)</b>	<b>28,816</b>
Operating expenses	(3,086)	(22,130)	(3,806)	(113)	5,349	(23,786)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,145)	(307)	(136)	(8)	-	(1,596)
<b>Adjusted operating income</b>	<b>3,236</b>	<b>83</b>	<b>191</b>	<b>(76)</b>	<b>-</b>	<b>3,434</b>
Equity in income (loss) of affiliates and other items	150	65	27	188	-	430
Tax on net operating income	(1,885)	(2)	(57)	55	-	(1,889)
<b>Adjusted net operating income</b>	<b>1,501</b>	<b>146</b>	<b>161</b>	<b>167</b>	<b>-</b>	<b>1,975</b>
Net cost of net debt						(59)
Minority interests						(47)
<b>Ajusted net income</b>						<b>1,869</b>

3 <sup>rd</sup> quarter 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	2,512	607	112	25	-	3,256
Total divestments	87	23	13	684	-	807
Cash flow from operating activities	2,854	944	300	440	-	4,538

## BUSINESS SEGMENT INFORMATION

### TOTAL

(unaudited)

4 <sup>th</sup> quarter 2008 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	6,925	27,746	4,012	31	-	38,714
Intersegment sales	4,097	810	207	15	(5,129)	-
Excise taxes	-	(5,009)	-	-	-	(5,009)
<b>Revenues from sales</b>	<b>11,022</b>	<b>23,547</b>	<b>4,219</b>	<b>46</b>	<b>(5,129)</b>	<b>33,705</b>
Operating expenses	(6,188)	(25,635)	(4,845)	(203)	5,129	(31,742)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,278)	(328)	(135)	(7)	-	(1,748)
<b>Operating income</b>	<b>3,556</b>	<b>(2,416)</b>	<b>(761)</b>	<b>(164)</b>	<b>-</b>	<b>215</b>
Equity in income (loss) of affiliates and other items	440	(259)	(61)	30	-	150
Tax on net operating income	(2,201)	807	274	108	-	(1,012)
<b>Net operating income</b>	<b>1,795</b>	<b>(1,868)</b>	<b>(548)</b>	<b>(26)</b>	<b>-</b>	<b>(647)</b>
Net cost of net debt						(129)
Minority interests						(18)
<b>Net income</b>						<b>(794)</b>

4 <sup>th</sup> quarter 2008 (adjustments) <sup>(a)</sup> (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
<b>Revenues from sales</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Operating expenses	-	(3,561)	(1,009)	-	-	(4,570)
Depreciation, depletion and amortization of tangible assets and mineral interests	(171)	-	(6)	-	-	(177)
<b>Operating income<sup>(b)</sup></b>	<b>(171)</b>	<b>(3,561)</b>	<b>(1,015)</b>	<b>-</b>	<b>-</b>	<b>(4,747)</b>
Equity in income (loss) of affiliates and other items <sup>(c)</sup>	(86)	(243)	(59)	(139)	-	(527)
Tax on net operating income	57	1,166	349	-	-	1,572
<b>Net operating income<sup>(b)</sup></b>	<b>(200)</b>	<b>(2,638)</b>	<b>(725)</b>	<b>(139)</b>	<b>-</b>	<b>(3,702)</b>
Net cost of net debt						-
Minority interests						35
<b>Net income</b>						<b>(3,667)</b>

(a) Adjustments include special items, inventory valuation effect and equity share of adjustments related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income

- (3,561) (811) -

On net operating income

- (2,604) (559) -

(c) Of which equity share of adjustments related to Sanofi-Aventis

- - - (166)

4 <sup>th</sup> quarter 2008 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	6,925	27,746	4,012	31	-	38,714
Intersegment sales	4,097	810	207	15	(5,129)	-
Excise taxes	-	(5,009)	-	-	-	(5,009)
<b>Revenues from sales</b>	<b>11,022</b>	<b>23,547</b>	<b>4,219</b>	<b>46</b>	<b>(5,129)</b>	<b>33,705</b>
Operating expenses	(6,188)	(22,074)	(3,836)	(203)	5,129	(27,172)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,107)	(328)	(129)	(7)	-	(1,571)
<b>Adjusted operating income</b>	<b>3,727</b>	<b>1,145</b>	<b>254</b>	<b>(164)</b>	<b>-</b>	<b>4,962</b>
Equity in income (loss) of affiliates and other items	526	(16)	(2)	169	-	677
Tax on net operating income	(2,258)	(359)	(75)	108	-	(2,584)
<b>Adjusted net operating income</b>	<b>1,995</b>	<b>770</b>	<b>177</b>	<b>113</b>	<b>-</b>	<b>3,055</b>
Net cost of net debt						(129)
Minority interests						(53)
<b>Ajusted net income</b>						<b>2,873</b>

4 <sup>th</sup> quarter 2008 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	3,283	972	477	26	-	4,758
Total divestments	270	18	20	635	-	943
Cash flow from operating activities	2,139	603	939	412	-	4,093

## BUSINESS SEGMENT INFORMATION

### TOTAL

Year 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	16,072	100,518	14,726	11	-	131,327
Intersegment sales	15,958	3,786	735	156	(20,635)	-
Excise taxes	-	(19,174)	-	-	-	(19,174)
<b>Revenues from sales</b>	<b>32,030</b>	<b>85,130</b>	<b>15,461</b>	<b>167</b>	<b>(20,635)</b>	<b>112,153</b>
Operating expenses	(14,752)	(81,281)	(14,293)	(656)	20,635	(90,347)
Depreciation, depletion and amortization of tangible assets and mineral interests	(4,420)	(1,612)	(615)	(35)	-	(6,682)
<b>Operating income</b>	<b>12,858</b>	<b>2,237</b>	<b>553</b>	<b>(524)</b>	-	<b>15,124</b>
Equity in income (loss) of affiliates and other items	846	169	(58)	697	-	1,654
Tax on net operating income	(7,486)	(633)	(92)	326	-	(7,885)
<b>Net operating income</b>	<b>6,218</b>	<b>1,773</b>	<b>403</b>	<b>499</b>	-	<b>8,893</b>
Net cost of net debt						(264)
Minority interests						(182)
<b>Net income</b>						<b>8,447</b>

Year 2009 (adjustments) <sup>(a)</sup> (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
<b>Revenues from sales</b>						
Operating expenses	(17)	1,558	344	-	-	1,885
Depreciation, depletion and amortization of tangible assets and mineral interests	(4)	(347)	(40)	-	-	(391)
<b>Operating income<sup>(b)</sup></b>	<b>(21)</b>	<b>1,211</b>	<b>304</b>	-	-	<b>1,494</b>
Equity in income (loss) of affiliates and other items <sup>(c)</sup>	(160)	22	(123)	(117)	-	(378)
Tax on net operating income	17	(413)	(50)	(3)	-	(449)
<b>Net operating income<sup>(b)</sup></b>	<b>(164)</b>	<b>820</b>	<b>131</b>	<b>(120)</b>	-	<b>667</b>
Net cost of net debt						-
Minority interests						(4)
<b>Net income</b>						<b>663</b>

(a) Adjustments include special items, inventory valuation effect and equity share of adjustments and selected items related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income

- 1,816 389 -

On net operating income

- 1,285 254 -

(c) Of which equity share of adjustments and selected items related to Sanofi-Aventis

- - - (300)

Year 2009 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	16,072	100,518	14,726	11	-	131,327
Intersegment sales	15,958	3,786	735	156	(20,635)	-
Excise taxes	-	(19,174)	-	-	-	(19,174)
<b>Revenues from sales</b>	<b>32,030</b>	<b>85,130</b>	<b>15,461</b>	<b>167</b>	<b>(20,635)</b>	<b>112,153</b>
Operating expenses	(14,735)	(82,839)	(14,637)	(656)	20,635	(92,232)
Depreciation, depletion and amortization of tangible assets and mineral interests	(4,416)	(1,265)	(575)	(35)	-	(6,291)
<b>Adjusted operating income</b>	<b>12,879</b>	<b>1,026</b>	<b>249</b>	<b>(524)</b>	-	<b>13,630</b>
Equity in income (loss) of affiliates and other items	1,006	147	65	814	-	2,032
Tax on net operating income	(7,503)	(220)	(42)	329	-	(7,436)
<b>Adjusted net operating income</b>	<b>6,382</b>	<b>953</b>	<b>272</b>	<b>619</b>	-	<b>8,226</b>
Net cost of net debt						(264)
Minority interests						(178)
<b>Ajusted net income</b>						<b>7,784</b>

Year 2009 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	9,855	2,771	631	92	-	13,349
Total divestments	398	133	47	2,503	-	3,081
Cash flow from operating activities	10,200	1,164	1,082	(86)	-	12,360

## BUSINESS SEGMENT INFORMATION

### TOTAL

Year 2008 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	24,256	135,524	20,150	46	-	179,976
Intersegment sales	25,132	5,574	1,252	120	(32,078)	-
Excise taxes	-	(19,645)	-	-	-	(19,645)
<b>Revenues from sales</b>	<b>49,388</b>	<b>121,453</b>	<b>21,402</b>	<b>166</b>	<b>(32,078)</b>	<b>160,331</b>
Operating expenses	(21,915)	(119,425)	(20,942)	(685)	32,078	(130,889)
Depreciation, depletion and amortization of tangible assets and mineral interests	(4,005)	(1,202)	(518)	(30)	-	(5,755)
<b>Operating income</b>	<b>23,468</b>	<b>826</b>	<b>(58)</b>	<b>(549)</b>	<b>-</b>	<b>23,687</b>
Equity in income (loss) of affiliates and other items	1,541	(158)	(34)	590	-	1,939
Tax on net operating income	(14,563)	(143)	76	315	-	(14,315)
<b>Net operating income</b>	<b>10,446</b>	<b>525</b>	<b>(16)</b>	<b>356</b>	<b>-</b>	<b>11,311</b>
Net cost of net debt						(358)
Minority interests						(363)
<b>Net income</b>						<b>10,590</b>

Year 2008 (adjustments) <sup>(a)</sup> (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales						
Intersegment sales						
Excise taxes						
<b>Revenues from sales</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Operating expenses	-	(2,776)	(925)	-	-	(3,701)
Depreciation, depletion and amortization of tangible assets and mineral interests	(171)	-	(6)	-	-	(177)
<b>Operating income <sup>(b)</sup></b>	<b>(171)</b>	<b>(2,776)</b>	<b>(931)</b>	<b>-</b>	<b>-</b>	<b>(3,878)</b>
Equity in income (loss) of affiliates and other items <sup>(c)</sup>	(164)	(195)	(82)	(345)	-	(786)
Tax on net operating income	57	927	329	(2)	-	1,311
<b>Net operating income <sup>(b)</sup></b>	<b>(278)</b>	<b>(2,044)</b>	<b>(684)</b>	<b>(347)</b>	<b>-</b>	<b>(3,353)</b>
Net cost of net debt						-
Minority interests						23
<b>Net income</b>						<b>(3,330)</b>

(a) Adjustments include special items, inventory valuation effect and equity share of adjustments related to Sanofi-Aventis.

(b) Of which inventory valuation effect

On operating income	-	(2,776)	(727)	-	
On net operating income	-	(1,971)	(504)	-	

(c) Of which equity share of adjustments related to Sanofi-Aventis

Year 2008 (adjusted) (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Non-Group sales	24,256	135,524	20,150	46	-	179,976
Intersegment sales	25,132	5,574	1,252	120	(32,078)	-
Excise taxes	-	(19,645)	-	-	-	(19,645)
<b>Revenues from sales</b>	<b>49,388</b>	<b>121,453</b>	<b>21,402</b>	<b>166</b>	<b>(32,078)</b>	<b>160,331</b>
Operating expenses	(21,915)	(116,649)	(20,017)	(685)	32,078	(127,188)
Depreciation, depletion and amortization of tangible assets and mineral interests	(3,834)	(1,202)	(512)	(30)	-	(5,578)
<b>Adjusted operating income</b>	<b>23,639</b>	<b>3,602</b>	<b>873</b>	<b>(549)</b>	<b>-</b>	<b>27,565</b>
Equity in income (loss) of affiliates and other items	1,705	37	48	935	-	2,725
Tax on net operating income	(14,620)	(1,070)	(253)	317	-	(15,626)
<b>Adjusted net operating income</b>	<b>10,724</b>	<b>2,569</b>	<b>668</b>	<b>703</b>	<b>-</b>	<b>14,664</b>
Net cost of net debt						(358)
Minority interests						(386)
<b>Ajusted net income</b>						<b>13,920</b>

Year 2008 (M€)	Upstream	Downstream	Chemicals	Corporate	Intercompany	Total
Total expenditures	10,017	2,418	1,074	131		13,640
Total divestments	1,130	216	53	1,186		2,585
Cash flow from operating activities	13,765	3,111	920	873		18,669

## CONSOLIDATED STATEMENT OF INCOME (Impact of adjustments)

### TOTAL

(unaudited)

4 <sup>th</sup> quarter 2009 (M€)	Adjusted	Adjustments	Consolidated statement of income
<b>Sales</b>	<b>36,228</b>	-	<b>36,228</b>
Excise taxes	(4,933)	-	(4,933)
Revenues from sales	31,295	-	31,295
Purchases net of inventory variation	(21,039)	449	(20,590)
Other operating expenses	(4,556)	(128)	(4,684)
Exploration costs	(237)	-	(237)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,644)	(283)	(1,927)
Other income	29	94	123
Other expense	(148)	(54)	(202)
Financial interest on debt	(111)	-	(111)
Financial income from marketable securities & cash equivalents	16	-	16
Cost of net debt	(95)	-	(95)
Other financial income	177	-	177
Other financial expense	(92)	-	(92)
Equity in income (loss) of affiliates	467	(83)	384
Income taxes	(2,032)	(13)	(2,045)
<b>Consolidated net income</b>	<b>2,125</b>	<b>(18)</b>	<b>2,107</b>
Group share	2,081	(16)	2,065
Minority interests	44	(2)	42

4 <sup>th</sup> quarter 2008 (M€)	Adjusted	Adjustments	Consolidated statement of income
<b>Sales</b>	<b>38,714</b>	-	<b>38,714</b>
Excise taxes	(5,009)	-	(5,009)
Revenues from sales	33,705	-	33,705
Purchases net of inventory variation	(22,021)	(4,372)	(26,393)
Other operating expenses	(4,924)	(198)	(5,122)
Exploration costs	(227)	-	(227)
Depreciation, depletion and amortization of tangible assets and mineral interests	(1,571)	(177)	(1,748)
Other income	77	17	94
Other expense	(18)	(105)	(123)
Financial interest on debt	(298)	-	(298)
Financial income from marketable securities & cash equivalents	117	-	117
Cost of net debt	(181)	-	(181)
Other financial income	243	-	243
Other financial expense	(95)	-	(95)
Equity in income (loss) of affiliates	470	(439)	31
Income taxes	(2,532)	1,572	(960)
<b>Consolidated net income</b>	<b>2,926</b>	<b>(3,702)</b>	<b>(776)</b>
Group share	2,873	(3,667)	(794)
Minority interests	53	(35)	18

## CONSOLIDATED STATEMENT OF INCOME (Impact of adjustments)

### TOTAL

Year 2009 (M€)	Adjusted	Adjustments	Consolidated statement of income
<b>Sales</b>	<b>131,327</b>	-	<b>131,327</b>
Excise taxes	(19,174)	-	(19,174)
Revenues from sales	112,153	-	112,153
Purchases net of inventory variation	(73,263)	2,205	(71,058)
Other operating expenses	(18,271)	(320)	(18,591)
Exploration costs	(698)	-	(698)
Depreciation, depletion and amortization of tangible assets and mineral interests	(6,291)	(391)	(6,682)
Other income	131	183	314
Other expense	(315)	(285)	(600)
Financial interest on debt	(530)	-	(530)
Financial income from marketable securities & cash equivalents	132	-	132
Cost of net debt	(398)	-	(398)
Other financial income	643	-	643
Other financial expense	(345)	-	(345)
Equity in income (loss) of affiliates	1,918	(276)	1,642
Income taxes	(7,302)	(449)	(7,751)
<b>Consolidated net income</b>	<b>7,962</b>	<b>667</b>	<b>8,629</b>
Group share	7,784	663	8,447
Minority interests	178	4	182

Year 2008 (M€)	Adjusted	Adjustments	Consolidated statement of income
<b>Sales</b>	<b>179,976</b>	-	<b>179,976</b>
Excise taxes	(19,645)	-	(19,645)
Revenues from sales	160,331	-	160,331
Purchases net of inventory variation	(107,521)	(3,503)	(111,024)
Other operating expenses	(18,903)	(198)	(19,101)
Exploration costs	(764)	-	(764)
Depreciation, depletion and amortization of tangible assets and mineral interests	(5,578)	(177)	(5,755)
Other income	153	216	369
Other expense	(147)	(407)	(554)
Financial interest on debt	(1,000)	-	(1,000)
Financial income from marketable securities & cash equivalents	473	-	473
Cost of net debt	(527)	-	(527)
Other financial income	728	-	728
Other financial expense	(325)	-	(325)
Equity in income (loss) of affiliates	2,316	(595)	1,721
Income taxes	(15,457)	1,311	(14,146)
<b>Consolidated net income</b>	<b>14,306</b>	<b>(3,353)</b>	<b>10,953</b>
Group share	13,920	(3,330)	10,590
Minority interests	386	(23)	363