

## CONSOLIDATED STATEMENT OF INCOME

### TOTAL

(unaudited)

(M\$) <sup>(a)</sup>	1 <sup>st</sup> quarter 2020	4 <sup>th</sup> quarter 2019	1 <sup>st</sup> quarter 2019
<b>Sales</b>	<b>43,870</b>	<b>49,280</b>	<b>51,205</b>
Excise taxes	(5,293)	(5,895)	(6,081)
Revenues from sales	38,577	43,385	45,124
Purchases, net of inventory variation	(28,068)	(28,212)	(29,721)
Other operating expenses	(6,944)	(7,090)	(6,725)
Exploration costs	(140)	(231)	(288)
Depreciation, depletion and impairment of tangible assets and mineral interests	(3,635)	(4,431)	(3,466)
Other income	580	428	247
Other expense	(420)	(235)	(209)
Financial interest on debt	(569)	(606)	(561)
Financial income and expense from cash & cash equivalents	(155)	51	(28)
Cost of net debt	(724)	(555)	(589)
Other financial income	188	143	160
Other financial expense	(181)	(203)	(195)
Net income (loss) from equity affiliates	732	502	711
Income taxes	37	(852)	(1,909)
<b>Consolidated net income</b>	<b>2</b>	<b>2,649</b>	<b>3,140</b>
Group share	34	2,600	3,111
Non-controlling interests	(32)	49	29
Earnings per share (\$)	(0.01)	0.98	1.17
Fully-diluted earnings per share (\$)	(0.01)	0.97	1.16

(a) Except for per share amounts.

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

### TOTAL

(unaudited)

(M\$)	1 <sup>st</sup> quarter 2020	4 <sup>th</sup> quarter 2019	1 <sup>st</sup> quarter 2019
<b>Consolidated net income</b>	<b>2</b>	<b>2,649</b>	<b>3,140</b>
<b>Other comprehensive income</b>			
Actuarial gains and losses	133	(138)	164
Change in fair value of investments in equity instruments	(164)	16	33
Tax effect	(15)	40	(45)
Currency translation adjustment generated by the parent company	(1,976)	2,461	(1,531)
<b>Items not potentially reclassifiable to profit and loss</b>	<b>(2,022)</b>	<b>2,379</b>	<b>(1,379)</b>
Currency translation adjustment	(21)	(654)	806
Cash flow hedge	(1,524)	(24)	(127)
Variation of foreign currency basis spread	56	(49)	11
Share of other comprehensive income of equity affiliates, net amount	(1,223)	82	388
Other	3	1	1
Tax effect	445	26	38
<b>Items potentially reclassifiable to profit and loss</b>	<b>(2,264)</b>	<b>(618)</b>	<b>1,117</b>
<b>Total other comprehensive income (net amount)</b>	<b>(4,286)</b>	<b>1,761</b>	<b>(262)</b>
<b>Comprehensive income</b>	<b>(4,284)</b>	<b>4,410</b>	<b>2,878</b>
<i>Group share</i>	(4,171)	4,319	2,840
<i>Non-controlling interests</i>	(113)	91	38

## CONSOLIDATED BALANCE SHEET

### TOTAL

	March 31, 2020	December 31, 2019	March 31, 2019
(M\$)	<i>(unaudited)</i>		<i>(unaudited)</i>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Intangible assets, net	32,823	33,178	28,727
Property, plant and equipment, net	113,254	116,408	117,881
Equity affiliates : investments and loans	26,998	27,122	25,996
Other investments	1,660	1,778	1,468
Non-current financial assets	1,133	912	637
Deferred income taxes	6,694	6,216	6,246
Other non-current assets	2,537	2,415	2,156
<b>Total non-current assets</b>	<b>185,099</b>	<b>188,029</b>	<b>183,111</b>
<b>Current assets</b>			
Inventories, net	11,556	17,132	17,075
Accounts receivable, net	18,029	18,488	19,321
Other current assets	19,429	17,013	16,237
Current financial assets	7,016	3,992	3,373
Cash and cash equivalents	21,634	27,352	25,432
Assets classified as held for sale	421	1,288	314
<b>Total current assets</b>	<b>78,085</b>	<b>85,265</b>	<b>81,752</b>
<b>Total assets</b>	<b>263,184</b>	<b>273,294</b>	<b>264,863</b>
<b>LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>			
<b>Shareholders' equity</b>			
Common shares	8,123	8,123	8,231
Paid-in surplus and retained earnings	119,935	121,170	123,702
Currency translation adjustment	(14,431)	(11,503)	(11,606)
Treasury shares	(1,621)	(1,012)	(2,334)
<b>Total shareholders' equity - Group share</b>	<b>112,006</b>	<b>116,778</b>	<b>117,993</b>
<b>Non-controlling interests</b>	<b>2,428</b>	<b>2,527</b>	<b>2,365</b>
<b>Total shareholders' equity</b>	<b>114,434</b>	<b>119,305</b>	<b>120,358</b>
<b>Non-current liabilities</b>			
Deferred income taxes	10,462	11,858	11,339
Employee benefits	3,260	3,501	3,150
Provisions and other non-current liabilities	19,452	20,613	21,020
Non-current financial debt	48,896	47,773	44,396
<b>Total non-current liabilities</b>	<b>82,070</b>	<b>83,745</b>	<b>79,905</b>
<b>Current liabilities</b>			
Accounts payable	22,123	28,394	26,416
Other creditors and accrued liabilities	25,102	25,749	23,361
Current borrowings	18,521	14,819	13,906
Other current financial liabilities	604	487	651
Liabilities directly associated with the assets classified as held for sale	330	795	266
<b>Total current liabilities</b>	<b>66,680</b>	<b>70,244</b>	<b>64,600</b>
<b>Total liabilities &amp; shareholders' equity</b>	<b>263,184</b>	<b>273,294</b>	<b>264,863</b>

## CONSOLIDATED STATEMENT OF CASH FLOW

### TOTAL

(unaudited)

(M\$)	1 <sup>st</sup> quarter 2020	4 <sup>th</sup> quarter 2019	1 <sup>st</sup> quarter 2019
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Consolidated net income	2	2,649	3,140
Depreciation, depletion, amortization and impairment	3,730	4,624	3,716
Non-current liabilities, valuation allowances and deferred taxes	(661)	(672)	140
(Gains) losses on disposals of assets	(209)	(176)	(173)
Undistributed affiliates' equity earnings	(587)	267	(306)
(Increase) decrease in working capital	(884)	46	(2,970)
Other changes, net	(92)	(139)	82
<b>Cash flow from operating activities</b>	<b>1,299</b>	<b>6,599</b>	<b>3,629</b>
<b>CASH FLOW USED IN INVESTING ACTIVITIES</b>			
Intangible assets and property, plant and equipment additions	(2,364)	(4,015)	(2,704)
Acquisitions of subsidiaries, net of cash acquired	(188)	(155)	-
Investments in equity affiliates and other securities	(1,534)	(170)	(753)
Increase in non-current loans	(295)	(319)	(130)
<b>Total expenditures</b>	<b>(4,381)</b>	<b>(4,659)</b>	<b>(3,587)</b>
Proceeds from disposals of intangible assets and property, plant and equipment	44	301	8
Proceeds from disposals of subsidiaries, net of cash sold	142	13	147
Proceeds from disposals of non-current investments	295	43	208
Repayment of non-current loans	126	377	134
<b>Total divestments</b>	<b>607</b>	<b>734</b>	<b>497</b>
<b>Cash flow used in investing activities</b>	<b>(3,774)</b>	<b>(3,925)</b>	<b>(3,090)</b>
<b>CASH FLOW USED IN FINANCING ACTIVITIES</b>			
Issuance (repayment) of shares:			
- Parent company shareholders	-	1	1
- Treasury shares	(609)	(620)	(491)
Dividends paid:			
- Parent company shareholders	(1,882)	(1,876)	(1,830)
- Non-controlling interests	-	(1)	-
Net issuance (repayment) of perpetual subordinated notes	-	-	-
Payments on perpetual subordinated notes	(97)	(56)	(140)
Other transactions with non-controlling interests	(48)	160	(150)
Net issuance (repayment) of non-current debt	42	84	1,250
Increase (decrease) in current borrowings	2,785	(1,131)	(1,526)
Increase (decrease) in current financial assets and liabilities	(2,995)	(168)	106
<b>Cash flow from (used in) financing activities</b>	<b>(2,804)</b>	<b>(3,607)</b>	<b>(2,780)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(5,279)</b>	<b>(933)</b>	<b>(2,241)</b>
Effect of exchange rates	(439)	831	(234)
Cash and cash equivalents at the beginning of the period	27,352	27,454	27,907
<b>Cash and cash equivalents at the end of the period</b>	<b>21,634</b>	<b>27,352</b>	<b>25,432</b>

## CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

### TOTAL

(unaudited)

(M\$)	Common shares issued		Paid-in surplus and retained earnings	Currency translation adjustment	Treasury shares		Shareholders' equity - Group Share	Non-controlling interests	Total shareholders' equity
	Number	Amount			Number	Amount			
<b>As of January 1, 2019</b>	<b>2,640,602,007</b>	<b>8,227</b>	<b>120,569</b>	<b>(11,313)</b>	<b>(32,473,281)</b>	<b>(1,843)</b>	<b>115,640</b>	<b>2,474</b>	<b>118,114</b>
Net income of the first quarter 2019	-	-	3,111	-	-	-	3,111	29	3,140
Other comprehensive income	-	-	22	(293)	-	-	(271)	9	(262)
<b>Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>3,133</b>	<b>(293)</b>	<b>-</b>	<b>-</b>	<b>2,840</b>	<b>38</b>	<b>2,878</b>
Dividend	-	-	-	-	-	-	-	-	-
Issuance of common shares	1,272,267	4	64	-	-	-	68	-	68
Purchase of treasury shares	-	-	-	-	(8,675,188)	(491)	(491)	-	(491)
Sale of treasury shares <sup>(a)</sup>	-	-	-	-	2,210	-	-	-	-
Share-based payments	-	-	11	-	-	-	11	-	11
Share cancellation	-	-	-	-	-	-	-	-	-
Net issuance (repayment) of perpetual subordinated notes	-	-	-	-	-	-	-	-	-
Payments on perpetual subordinated notes	-	-	(75)	-	-	-	(75)	-	(75)
Other operations with non-controlling interests	-	-	-	-	-	-	-	(150)	(150)
Other items	-	-	-	-	-	-	-	3	3
<b>As of March 31, 2019</b>	<b>2,641,874,274</b>	<b>8,231</b>	<b>123,702</b>	<b>(11,606)</b>	<b>(41,146,259)</b>	<b>(2,334)</b>	<b>117,993</b>	<b>2,365</b>	<b>120,358</b>
Net income from April 1 to December 31, 2019	-	-	8,156	-	-	-	8,156	142	8,298
Other comprehensive income	-	-	(681)	103	-	-	(578)	59	(519)
<b>Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>7,475</b>	<b>103</b>	<b>-</b>	<b>-</b>	<b>7,578</b>	<b>201</b>	<b>7,779</b>
Dividend	-	-	(7,730)	-	-	-	(7,730)	(115)	(7,845)
Issuance of common shares	25,116,236	70	1,201	-	-	-	1,271	-	1,271
Purchase of treasury shares	-	-	-	-	(43,714,148)	(2,319)	(2,319)	-	(2,319)
Sale of treasury shares <sup>(a)</sup>	-	-	(219)	-	4,276,738	219	-	-	-
Share-based payments	-	-	196	-	-	-	196	-	196
Share cancellation	(65,109,435)	(178)	(3,244)	-	65,109,435	3,422	-	-	-
Net issuance (repayment) of perpetual subordinated notes	-	-	(4)	-	-	-	(4)	-	(4)
Payments on perpetual subordinated notes	-	-	(278)	-	-	-	(278)	-	(278)
Other operations with non-controlling interests	-	-	55	-	-	-	55	108	163
Other items	-	-	16	-	-	-	16	(32)	(16)
<b>As of December 31, 2019</b>	<b>2,601,881,075</b>	<b>8,123</b>	<b>121,170</b>	<b>(11,503)</b>	<b>(15,474,234)</b>	<b>(1,012)</b>	<b>116,778</b>	<b>2,527</b>	<b>119,305</b>
Net income of the first quarter 2020	-	-	34	-	-	-	34	(32)	2
Other comprehensive income	-	-	(1,277)	(2,928)	-	-	(4,205)	(81)	(4,286)
<b>Comprehensive income</b>	<b>-</b>	<b>-</b>	<b>(1,243)</b>	<b>(2,928)</b>	<b>-</b>	<b>-</b>	<b>(4,171)</b>	<b>(113)</b>	<b>(4,284)</b>
Dividend	-	-	-	-	-	-	-	-	-
Issuance of common shares	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	(13,236,044)	(609)	(609)	-	(609)
Sale of treasury shares <sup>(a)</sup>	-	-	-	-	3,030	-	-	-	-
Share-based payments	-	-	31	-	-	-	31	-	31
Share cancellation	-	-	-	-	-	-	-	-	-
Net issuance (repayment) of perpetual subordinated notes	-	-	-	-	-	-	-	-	-
Payments on perpetual subordinated notes	-	-	(72)	-	-	-	(72)	-	(72)
Other operations with non-controlling interests	-	-	(44)	-	-	-	(44)	(4)	(48)
Other items	-	-	93	-	-	-	93	18	111
<b>As of March 31, 2020</b>	<b>2,601,881,075</b>	<b>8,123</b>	<b>119,935</b>	<b>(14,431)</b>	<b>(28,707,248)</b>	<b>(1,621)</b>	<b>112,006</b>	<b>2,428</b>	<b>114,434</b>

<sup>(a)</sup>Treasury shares related to the restricted stock grants.

## INFORMATION BY BUSINESS SEGMENT

### TOTAL

(unaudited)

1 <sup>st</sup> quarter 2020	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
Non-Group sales	1,582	5,090	18,523	18,675	-	-	43,870
Intersegment sales	5,564	594	6,095	89	28	(12,370)	-
Excise taxes	-	-	(650)	(4,643)	-	-	(5,293)
<b>Revenues from sales</b>	<b>7,146</b>	<b>5,684</b>	<b>23,968</b>	<b>14,121</b>	<b>28</b>	<b>(12,370)</b>	<b>38,577</b>
Operating expenses	(3,643)	(4,992)	(24,841)	(13,799)	(247)	12,370	(35,152)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,644)	(334)	(395)	(244)	(18)	-	(3,635)
<b>Operating income</b>	<b>859</b>	<b>358</b>	<b>(1,268)</b>	<b>78</b>	<b>(237)</b>	<b>-</b>	<b>(210)</b>
Net income (loss) from equity affiliates and other items	423	399	(57)	10	124	-	899
Tax on net operating income	(454)	8	335	(32)	28	-	(115)
<b>Net operating income</b>	<b>828</b>	<b>765</b>	<b>(990)</b>	<b>56</b>	<b>(85)</b>	<b>-</b>	<b>574</b>
Net cost of net debt							(572)
Non-controlling interests							32
<b>Net income - group share</b>							<b>34</b>

1 <sup>st</sup> quarter 2020 (adjustments) <sup>(a)</sup>	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
Non-Group sales	-	2	-	-	-	-	2
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
<b>Revenues from sales</b>	<b>-</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2</b>
Operating expenses	(10)	(119)	(1,589)	(346)	(55)	-	(2,119)
Depreciation, depletion and impairment of tangible assets and mineral interests	-	-	-	-	-	-	-
<b>Operating income<sup>(b)</sup></b>	<b>(10)</b>	<b>(117)</b>	<b>(1,589)</b>	<b>(346)</b>	<b>(55)</b>	<b>-</b>	<b>(2,117)</b>
Net income (loss) from equity affiliates and other items	128	(75)	(208)	-	-	-	(155)
Tax on net operating income	7	44	425	100	-	-	576
<b>Net operating income<sup>(b)</sup></b>	<b>125</b>	<b>(148)</b>	<b>(1,372)</b>	<b>(246)</b>	<b>(55)</b>	<b>-</b>	<b>(1,696)</b>
Net cost of net debt							(101)
Non-controlling interests							50
<b>Net income - group share</b>							<b>(1,747)</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

<sup>(b)</sup> Of which inventory valuation effect

- On operating income

- On net operating income

1 <sup>st</sup> quarter 2020 (adjusted)	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
Non-Group sales	1,582	5,088	18,523	18,675	-	-	43,868
Intersegment sales	5,564	594	6,095	89	28	(12,370)	-
Excise taxes	-	-	(650)	(4,643)	-	-	(5,293)
<b>Revenues from sales</b>	<b>7,146</b>	<b>5,682</b>	<b>23,968</b>	<b>14,121</b>	<b>28</b>	<b>(12,370)</b>	<b>38,575</b>
Operating expenses	(3,633)	(4,873)	(23,252)	(13,453)	(192)	12,370	(33,033)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,644)	(334)	(395)	(244)	(18)	-	(3,635)
<b>Adjusted operating income</b>	<b>869</b>	<b>475</b>	<b>321</b>	<b>424</b>	<b>(182)</b>	<b>-</b>	<b>1,907</b>
Net income (loss) from equity affiliates and other items	295	474	151	10	124	-	1,054
Tax on net operating income	(461)	(36)	(90)	(132)	28	-	(691)
<b>Adjusted net operating income</b>	<b>703</b>	<b>913</b>	<b>382</b>	<b>302</b>	<b>(30)</b>	<b>-</b>	<b>2,270</b>
Net cost of net debt							(471)
Non-controlling interests							(18)
<b>Adjusted net income - group share</b>							<b>1,781</b>

1 <sup>st</sup> quarter 2020	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
Total expenditures	1,659	2,291	226	160	45	-	4,381
Total divestments	121	344	79	46	17	-	607
Cash flow from operating activities	3,923	(489)	(1,183)	(399)	(553)	-	1,299

## INFORMATION BY BUSINESS SEGMENT

### TOTAL

(unaudited)

4 <sup>th</sup> quarter 2019 (M\$)	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	1,563	4,292	22,040	21,379	6	-	49,280
Intersegment sales	8,266	993	7,739	203	47	(17,248)	-
Excise taxes	-	-	(765)	(5,130)	-	-	(5,895)
<b>Revenues from sales</b>	<b>9,829</b>	<b>5,285</b>	<b>29,014</b>	<b>16,452</b>	<b>53</b>	<b>(17,248)</b>	<b>43,385</b>
Operating expenses	(4,156)	(4,471)	(28,084)	(15,714)	(356)	17,248	(35,533)
Depreciation, depletion and impairment of tangible assets and mineral interests	(3,307)	(488)	(351)	(263)	(22)	-	(4,431)
<b>Operating income</b>	<b>2,366</b>	<b>326</b>	<b>579</b>	<b>475</b>	<b>(325)</b>	-	<b>3,421</b>
Net income (loss) from equity affiliates and other items	166	391	57	15	6	-	635
Tax on net operating income	(893)	104	(3)	(100)	(39)	-	(931)
<b>Net operating income</b>	<b>1,639</b>	<b>821</b>	<b>633</b>	<b>390</b>	<b>(358)</b>	-	<b>3,125</b>
Net cost of net debt	-	-	-	-	-	-	(476)
Non-controlling interests	-	-	-	-	-	-	(49)
<b>Net income - group share</b>							<b>2,600</b>

4 <sup>th</sup> quarter 2019 (adjustments) <sup>(a)</sup> (M\$)	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	-	10	-	-	-	-	10
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
<b>Revenues from sales</b>	<b>-</b>	<b>10</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10</b>
Operating expenses	(45)	(87)	44	(102)	(112)	-	(302)
Depreciation, depletion and impairment of tangible assets and mineral interests	(525)	(136)	(9)	-	-	-	(670)
<b>Operating income<sup>(b)</sup></b>	<b>(570)</b>	<b>(213)</b>	<b>35</b>	<b>(102)</b>	<b>(112)</b>	-	<b>(962)</b>
Net income (loss) from equity affiliates and other items	(22)	(38)	(13)	(23)	-	-	(96)
Tax on net operating income	200	278	31	41	(73)	-	477
<b>Net operating income<sup>(b)</sup></b>	<b>(392)</b>	<b>27</b>	<b>53</b>	<b>(84)</b>	<b>(185)</b>	-	<b>(581)</b>
Net cost of net debt	-	-	-	-	-	-	(3)
Non-controlling interests	-	-	-	-	-	-	19
<b>Net income - group share</b>							<b>(565)</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

<sup>(b)</sup> Of which inventory valuation effect

- On operating income

- On net operating income

4 <sup>th</sup> quarter 2019 (adjusted) (M\$)	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	1,563	4,282	22,040	21,379	6	-	49,270
Intersegment sales	8,266	993	7,739	203	47	(17,248)	-
Excise taxes	-	-	(765)	(5,130)	-	-	(5,895)
<b>Revenues from sales</b>	<b>9,829</b>	<b>5,275</b>	<b>29,014</b>	<b>16,452</b>	<b>53</b>	<b>(17,248)</b>	<b>43,375</b>
Operating expenses	(4,111)	(4,384)	(28,128)	(15,612)	(244)	17,248	(35,231)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,782)	(352)	(342)	(263)	(22)	-	(3,761)
<b>Adjusted operating income</b>	<b>2,936</b>	<b>539</b>	<b>544</b>	<b>577</b>	<b>(213)</b>	-	<b>4,383</b>
Net income (loss) from equity affiliates and other items	188	429	70	38	6	-	731
Tax on net operating income	(1,093)	(174)	(34)	(141)	34	-	(1,408)
<b>Adjusted net operating income</b>	<b>2,031</b>	<b>794</b>	<b>580</b>	<b>474</b>	<b>(173)</b>	-	<b>3,706</b>
Net cost of net debt	-	-	-	-	-	-	(473)
Non-controlling interests	-	-	-	-	-	-	(68)
<b>Adjusted net income - group share</b>							<b>3,165</b>

4 <sup>th</sup> quarter 2019 (M\$)	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	2,633	747	664	571	44	-	4,659
Total divestments	256	342	69	62	5	-	734
Cash flow from operating activities	4,206	1,527	1,142	278	(554)	-	6,599

## INFORMATION BY BUSINESS SEGMENT

### TOTAL

(unaudited)

1 <sup>st</sup> quarter 2019	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
Non-Group sales	1,794	6,419	21,711	21,279	2	-	51,205
Intersegment sales	7,716	627	8,017	162	27	(16,549)	-
Excise taxes	-	-	(776)	(5,305)	-	-	(6,081)
<b>Revenues from sales</b>	<b>9,510</b>	<b>7,046</b>	<b>28,952</b>	<b>16,136</b>	<b>29</b>	<b>(16,549)</b>	<b>45,124</b>
Operating expenses	(4,029)	(6,409)	(27,334)	(15,334)	(177)	16,549	(36,734)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,529)	(315)	(374)	(233)	(15)	-	(3,466)
<b>Operating income</b>	<b>2,952</b>	<b>322</b>	<b>1,244</b>	<b>569</b>	<b>(163)</b>	-	<b>4,924</b>
Net income (loss) from equity affiliates and other items	194	380	149	(10)	1	-	714
Tax on net operating income	(1,424)	(173)	(292)	(164)	60	-	(1,993)
<b>Net operating income</b>	<b>1,722</b>	<b>529</b>	<b>1,101</b>	<b>395</b>	<b>(102)</b>	-	<b>3,645</b>
Net cost of net debt							(505)
Non-controlling interests							(29)
<b>Net income - group share</b>							<b>3,111</b>

1 <sup>st</sup> quarter 2019 (adjustments) <sup>(a)</sup>	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
Non-Group sales	-	(27)	-	-	-	-	(27)
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
<b>Revenues from sales</b>	-	<b>(27)</b>	-	-	-	-	<b>(27)</b>
Operating expenses	-	(58)	492	74	-	-	508
Depreciation, depletion and impairment of tangible assets and mineral interests	-	-	-	-	-	-	-
<b>Operating income<sup>(b)</sup></b>	-	<b>(85)</b>	<b>492</b>	<b>74</b>	-	-	<b>481</b>
Net income (loss) from equity affiliates and other items	-	6	2	-	-	-	8
Tax on net operating income	-	16	(149)	(22)	-	-	(155)
<b>Net operating income<sup>(b)</sup></b>	-	<b>(63)</b>	<b>345</b>	<b>52</b>	-	-	<b>334</b>
Net cost of net debt							(4)
Non-controlling interests							22
<b>Net income - group share</b>							<b>352</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

<sup>(b)</sup> Of which inventory valuation effect

- On operating income

- On net operating income

1 <sup>st</sup> quarter 2019 (adjusted)	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
Non-Group sales	1,794	6,446	21,711	21,279	2	-	51,232
Intersegment sales	7,716	627	8,017	162	27	(16,549)	-
Excise taxes	-	-	(776)	(5,305)	-	-	(6,081)
<b>Revenues from sales</b>	<b>9,510</b>	<b>7,073</b>	<b>28,952</b>	<b>16,136</b>	<b>29</b>	<b>(16,549)</b>	<b>45,151</b>
Operating expenses	(4,029)	(6,351)	(27,826)	(15,408)	(177)	16,549	(37,242)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,529)	(315)	(374)	(233)	(15)	-	(3,466)
<b>Adjusted operating income</b>	<b>2,952</b>	<b>407</b>	<b>752</b>	<b>495</b>	<b>(163)</b>	-	<b>4,443</b>
Net income (loss) from equity affiliates and other items	194	374	147	(10)	1	-	706
Tax on net operating income	(1,424)	(189)	(143)	(142)	60	-	(1,838)
<b>Adjusted net operating income</b>	<b>1,722</b>	<b>592</b>	<b>756</b>	<b>343</b>	<b>(102)</b>	-	<b>3,311</b>
Net cost of net debt							(501)
Non-controlling interests							(51)
<b>Adjusted net income - group share</b>							<b>2,759</b>

1 <sup>st</sup> quarter 2019	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
Total expenditures	2,025	1,118	285	144	15	-	3,587
Total divestments	29	225	169	72	2	-	497
Cash flow from operating activities	3,936	892	(538)	232	(893)	-	3,629



## Reconciliation of the information by business segment with Consolidated Financial Statements

### TOTAL

(unaudited)

1 <sup>st</sup> quarter 2020 (M\$)	Adjusted	Adjustments <sup>(a)</sup>	Consolidated statement of income
<b>Sales</b>	<b>43,868</b>	<b>2</b>	<b>43,870</b>
Excise taxes	(5,293)	-	(5,293)
Revenues from sales	38,575	2	38,577
Purchases net of inventory variation	(26,107)	(1,961)	(28,068)
Other operating expenses	(6,786)	(158)	(6,944)
Exploration costs	(140)	-	(140)
Depreciation, depletion and impairment of tangible assets and mineral interests	(3,635)	-	(3,635)
Other income	580	-	580
Other expense	(191)	(229)	(420)
Financial interest on debt	(567)	(2)	(569)
Financial income and expense from cash & cash equivalents	(10)	(145)	(155)
Cost of net debt	(577)	(147)	(724)
Other financial income	188	-	188
Other financial expense	(181)	-	(181)
Net income (loss) from equity affiliates	658	74	732
Income taxes	(585)	622	37
<b>Consolidated net income</b>	<b>1,799</b>	<b>(1,797)</b>	<b>2</b>
Group share	1,781	(1,747)	34
Non-controlling interests	18	(50)	(32)

(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

1 <sup>st</sup> quarter 2019 (M\$)	Adjusted	Adjustments <sup>(a)</sup>	Consolidated statement of income
<b>Sales</b>	<b>51,232</b>	<b>(27)</b>	<b>51,205</b>
Excise taxes	(6,081)	-	(6,081)
Revenues from sales	45,151	(27)	45,124
Purchases net of inventory variation	(30,238)	517	(29,721)
Other operating expenses	(6,716)	(9)	(6,725)
Exploration costs	(288)	-	(288)
Depreciation, depletion and impairment of tangible assets and mineral interests	(3,466)	-	(3,466)
Other income	200	47	247
Other expense	(73)	(136)	(209)
Financial interest on debt	(557)	(4)	(561)
Financial income and expense from cash & cash equivalents	(28)	-	(28)
Cost of net debt	(585)	(4)	(589)
Other financial income	160	-	160
Other financial expense	(195)	-	(195)
Net income (loss) from equity affiliates	614	97	711
Income taxes	(1,754)	(155)	(1,909)
<b>Consolidated net income</b>	<b>2,810</b>	<b>330</b>	<b>3,140</b>
Group share	2,759	352	3,111
Non-controlling interests	51	(22)	29

(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.